## **Mayor Tracey Furman**

## Council Member Darin Bartram Council Member Bridget Hill-Zayat



## Council Member Conor Crimmins Council Member Duane Rollins

## REPORT OF THE AUDIT COMMITTEE - TOWN OF KENSINGTON

The primary role of the Audit Committee is to assist the Mayor and the Council in the oversight of the Town of Kensington's accounting and financial reporting process and to interact directly with, and evaluate, the performance of the Town's independent auditors.

The Audit Committee has reviewed the Town's audited financial statements for the year ended June 30, 2018 ("AFS"), and has met with Mayor Furman (who administered the oaths of office to the members of the Audit Committee), Council Members Conor Crimmins and Bridget Hill-Zayat, Town Manager Daily, Clerk/Treasurer Susan Engels, and the Town's independent auditors, represented by the engagement partner, Eva Webb, of the firm Linton Shafer, Warfield & Garrett, PA (LSWG).

The Audit Committee and the others present discussed the overall plans for, and scope of, the audit, the results of the audit examination, the auditor's evaluation of the Town's internal controls, and the overall quality of the Town's financial reporting.

Based on these reviews and discussions, the Audit Committee recommends to the Mayor and Council that the audited financial statements of the Town for the year ended June 30, 2018 be accepted as submitted.

By the Audit Committee:

Jeffery P. Capron Leslie Olson Kerry Thompson

Date: December 11, 2018